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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Debtor.

SECURITIES INVESTOR PROTECTION CORPORATION

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated)

NOTICE OF PARTIAL WITHDRAWAL OF OBJECTION

North Shore Child & Family Guidance Association Inc., (the "Claimant"), having filed an objection (the "Objection", Docket No. 2249) to the Trustee's Notice of Determination respecting Claimant's account number 1CM137, customer claims (#11403 and # 15591), hereby gives notice that it is withdrawing such Objection. The basis for the withdrawal is as a result of the agreement between the Trustee and the Claimant to dismiss Adversary Proceeding 10-05152. The Claimant's objection to the Trustee's interpretation of "net equity" is not withdrawn and remains in existence without prejudice and without a waiver of the Court's Order of March 8,

2010 [Docket No. 2020], in which it upheld the Trustee's methodology for determining net equity, and without prejudice to the Second Circuit's adjudication of the interpretation of "net equity" which shall be heard on March 3, 2011.

Dated: February 16, 2011

BECKER & POLIAKOFF, LLP

By: /s/ Helen Davis Chaitman (4266)

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Attorneys for the North Shore Child & Family Guidance Association Inc.